

FOR IMMEDIATE RELEASE

Trump Residences Gurgaon 100% SOLD OUT

- *Record Sales of ₹3,250 Cr on Day 1*
- *Penthouses Worth ₹125 Cr Fully Allotted*

Gurugram, 9 May 2025 - In one of India's most historic luxury real estate launches, Smartworld Developers and Tribeca Developers announced the complete sell-out of Trump Residences Gurgaon on launch day, recording an unprecedented ₹3,250 crore in allotments. The project's ultra-premium penthouses, worth a total of ₹125 crore, were also fully allotted.

Priced between ₹8 crore and ₹15 crore per residence, the development's 298 homes were absorbed in record time - a testament to the surging demand for branded, ultra-luxury living in India. This landmark collaboration between Smartworld, Tribeca, and The Trump Organization comprises two 51-storey towers, delivering one of the most prestigious addresses in the country.

Smartworld will oversee development, construction, and customer service, while Tribeca leads design, marketing, sales, and quality control.

Pankaj Bansal, Founder of Smartworld Developers, said:

"The phenomenal response to Trump Residences is a testament to the aspiration for world-class living in India. Smartworld is proud to lead the delivery of this landmark project, and we thank our buyers for their trust in our vision."

Kalpesh Mehta, Founder of Tribeca Developers, said:

"Trump Residences Gurugram is not just a real estate project - it's a landmark moment for India's luxury market. Selling ₹3,250 crore on Day 1 places this among the biggest luxury deals the country has ever seen. This launch proves the unmatched magnetic pull of the Trump brand and how deeply it resonates with India's most discerning buyers. We are proud to have raised the bar once again, delivering iconic, globally benchmarked luxury alongside Smartworld and The Trump Organization."

With all residences sold in record time, Trump Residences Gurugram now stands among the most successful luxury launches in Indian real estate history - setting a new benchmark for branded living in the country.

This project marks the second Trump-branded residential development in North India. The first, Trump Towers Delhi NCR, launched in 2018 in Gurugram, is also fully sold out and set for delivery later this month.

Smartworld in FY24–25 reported sales of INR 6,400 crore, a 60% year-on-year increase, with over 1300 residential units sold spanning 3.5 million sq. ft.

In parallel with this sales momentum, Smartworld has commenced the delivery of its inaugural flagship developments - Smartworld Orchard and Smartworld Gems. Of the 5.5 million sq. ft. planned across both projects, approximately 2 million sq. ft. has already been delivered, with the remaining construction progressing on schedule. Smartworld is also actively exploring a public listing in the short- to mid-term as part of its long-term growth strategy.