

PRESS RELEASE

HUNG YEN AND THE TRUMP ORGANIZATION BREAK GROUND ON NEW GOLF AND RESIDENTIAL PROJECT – TRUMP INTERNATIONAL, HUNG YEN

Hung Yen, May 21, 2025 – In collaboration with The Trump Organization, Hung Yen Hospitality, a subsidiary of Kinh Bac City Development Holding Corporation (HSX:KBC), has officially broken ground on the first Trump-branded golf and residential development in Vietnam – Trump International, Hung Yen.

Strategically located just 45 minutes from Hanoi, Trump International, Hung Yen is more than a luxury destination - it is a living icon of a new era, where cultural heritage is reimaged through a lens of modern elegance and international prestige.

Key Highlights of the Project

- **The first Trump-branded project in Vietnam** will embody the hallmark standard of excellence found in Trump properties worldwide, uniting world-class design, management and hospitality to create one of the country's most iconic destinations.
- **Two championship golf courses** designed by one of golf's most innovative minds, Bryson DeChambeau - two-time US Open winner, nine-time PGA Tour winner, European Tour Winner and three-time LIV Golf Champion. This project will feature **exclusive ultra-luxury villas** that are more than just residences – they represent an enduring legacy and a powerful personal statement. Complementing these exceptional homes, the project will also feature premium amenities including a world-class clubhouse, spa, dining and wellness facilities, all coming together to create an unmatched lifestyle experience lasting legacy and personal statement.
- **A site of both strategic and spiritual value**, nestled beside the Red River, within the rapidly expanding Hanoi - Hai Phong - Quang Ninh economic corridor. Beyond geography, the location evokes cultural depth, a historic trading port and symbol of convergence between East and West.

Mr. Dang Thanh Tam, Chairman of Kinh Bac City Development Holding Corporation, remarked: “From the moment we began discussions with The Trump Organization, it was clear we shared a common vision, Hung Yen has the potential to become the premier destination for golf and luxury living in Asia, and with Trump’s unmatched global

expertise in championship golf developments, we are extremely excited to bring this vision to life.”

Mr. Eric Trump, Executive Vice President of The Trump Organization, said:

“Vietnam represents one of the most dynamic and promising markets in the world today. We are incredibly proud to bring the Trump name to a country with such vision, vitality and growth. This project is more than a development — it’s a commitment to excellence, a celebration of culture and a lasting investment in Vietnam’s future.”

A Strategic Milestone for Hung Yen and Vietnam

Trump International, Hung Yen marks a pivotal milestone in the transformation of Hung Yen province and Vietnam’s ultra-luxury real estate sector, as a global real estate brand officially enters a locality long recognized for its industrial strength.

The project is expected to drive a shift in Hung Yen’s growth model—from single-sector industry to a diversified development strategy integrating industry, tourism, and high-end hospitality. The presence of the Trump brand is set to elevate the urban landscape, upgrade infrastructure, attract international investment, and establish a refined living ecosystem tailored for the elite.

At the national level, Trump International, Hung Yen reflects Vietnam’s growing stature on the global map of real estate and luxury hospitality. It also reinforces international confidence in the country’s long-term potential within the ultra-luxury property segment.

This project stands as a declaration of vision, integration, and the bold ambition of both Hung Yen and Vietnam in a new era.

About Hung Yen Hospitality

Hung Yen Hospitality, a subsidiary of Kinh Bac City Development Holding Corporation (HSX:KBC), is a premier hospitality developer based in Vietnam. Established with a vision to elevate the country's tourism and real estate sectors, Hung Yen Hospitality specializes in creating luxurious hotels, golf courses, and residential properties that reflect Vietnam’s rich cultural heritage and vibrant modernity. With a commitment to excellence and sustainable development, the company aims to deliver exceptional experiences for both domestic and international guests. Through strategic partnerships and innovative projects, Hung Yen Hospitality is poised to play a pivotal role in shaping the future of Vietnam's hospitality landscape.

KBC, its subsidiaries and affiliated companies control more than 5000ha of industrial park land and over 900ha of urban areas. KBC is the leading industrial park and housing developer attracting over \$5+ billion of foreign investments to Vietnam annually.



About The Trump Organization

The Trump Organization is a globally renowned real estate and hospitality group, with over 20 iconic golf and resort properties across the world—including Trump Turnberry in Scotland and Trump National Doral in Miami. Synonymous with quality, legacy, and timeless luxury, the Trump brand stands for exceptional design, elevated living, and enduring value. Trump International, Hung Yen marks its official entry into Vietnam, bringing the full force of that global prestige to Southeast Asia.

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