

## **FOR IMMEDIATE RELEASE**

### **DAR GLOBAL AND THE TRUMP ORGANIZATION FURTHER EXPAND COLLABORATION WITH TWO NEW PROJECTS IN RIYADH**

**Kingdom of Saudi Arabia, 9 December 2024:** Dar Global, the London-listed luxury real estate developer, announces the launch of two landmark projects in Riyadh. In partnership with The Trump Organization, this new agreement marks the fourth and fifth collaboration between the two global titans and builds on the tremendous success of the highly-acclaimed Trump International Oman in the prestigious AIDA development.

Targeting the luxury Saudi Arabian market and international investors, these projects significantly advance Dar Global's growth strategy of capitalizing on opportunities across key cities in the Kingdom. As the international arm of the Saudi mega-developer Dar Al Arkan, these developments further solidify Dar Global's position as a leader in delivering premium real estate in Saudi Arabia and beyond. Listed on the London Stock Exchange, Dar Global currently has US\$7.5 billion worth of projects under development in six countries – the UAE, Oman, Qatar, the UK, Spain, and most recently, the Kingdom of Saudi Arabia.

The announcement also comes ahead of an exciting event this week, where Dar Global will officially launch Trump Tower Jeddah, the third project between Dar Global and The Trump Organization. This venture highlights the successful decade-long relationship between The Trump Organization and Ziad El Chaar of Dar Global, further reinforcing their shared vision of creating iconic developments that redefine luxury living.

**Ziad El Chaar, CEO of Dar Global,** said: "We are proud to expand our collaboration with The Trump Organization and deliver new iconic projects in Riyadh, building on the success of Trump International Oman. These developments will redefine luxury living in Saudi Arabia's capital and strengthen our presence in this high-growth market. Together, we are setting new benchmarks for quality and sophistication."

**Eric Trump, Executive Vice President of The Trump Organization,** added: "Following the remarkable success of Trump International Oman, as well as our most recent ventures in Dubai and Jeddah, we are thrilled to announce two additional projects in Riyadh. These developments will set the standard in luxury for years to come, and we are honored to continue our decade-long partnership with Ziad El Chaar and Dar Global to offer an unparalleled residential and lifestyle experience in these key markets."

With these new projects, Dar Global and The Trump Organization continue to build on their legacy of delivering exceptional real estate that resonates with discerning buyers and investors worldwide.

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*Disclaimer: Trump Riyadh is not owned, developed or sold by The Trump Organization or any of their current or former principals or affiliates. Dar Global PLC, the owner and developer of the property, uses the "Trump" name and mark under license, which license may be terminated or revoked according to its terms.*



**About Dar Global:**

Dar Global PLC is a highly differentiated international real estate business. It focuses predominantly on developing real estate projects comprising second homes for internationally mobile customers in some of the most desirable locations across the Gulf Cooperation Council (GCC) and Europe, including downtown Dubai, Muscat in Oman, and the Costa del Sol region in the South of Spain.

Dar Global was originally established to house and develop the international (non-Kingdom of Saudi Arabia based) assets of Dar Al Arkan Real Estate Development PJSC ("DAARE"), a leading real estate developer in the Kingdom of Saudi Arabia. Listed on the Saudi Stock Exchange since 2007, Dar Al Arkan has delivered over 15,000 residential units with total assets of c. US\$7.5 billion.

In the near future, the Group intends to expand its focus to hospitality assets. The aim is to acquire or build hotels and sell them after a period of three to five years of operation once the hotels or resorts' revenue streams stabilize. Target markets include Spain, Dubai, Maldives, Athens, Marrakesh, and London.

Dar Global was admitted to the Main Market of the London Stock Exchange on 28 February 2023.

Please visit [www.DarGlobal.co.uk](http://www.DarGlobal.co.uk)

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